CDW HOLDING LIMITED

(Incorporated in Bermuda)

CLARIFICATION ANNOUNCEMENT – PROPOSED DISPOSAL OF AN INDIRECT WHOLLY-OWNED SUBSIDIARY, S.M.T. ASSEMBLY LIMITED

The Board of Directors (the "Board") of CDW Holding Limited (the "Company") refers to the Company's announcement released on SGXNet on 18 October 2019 in relation to the Proposed Disposal of S.M.T. Assembly Limited (the "Announcement"). Unless otherwise defined, all capitalised terms used herein shall bear the same meanings as the Announcement.

The Board wishes to clarify that under paragraph 5.1 of the Announcement, the relative figure pursuant to Rule 1006(b) of the Listing Manual of the SGX-ST should have been reflected as (8.54)%, instead of 8.54%. The relative figure pursuant to Rule 1006(b) of (8.54)% is derived from the loss before tax of -US\$168,000 attributable to SMT Group based on SMT Group's management accounts as at 31 July 2019 compared with the Group's loss before tax of -US\$1,968,000 based on the Group's management accounts as at 31 July 2019. The Board also wishes to bring to the Shareholders' attention that there is a rounding error to the relative figure under Rule 1006(c). The relative figure should be 1.12% instead of 1.11%.

As the relative figure computed pursuant to Rule 1006(b) is a negative figure, the Company will be submitting a consultation with the SGX-ST pursuant to Rule 1007(1) to determine if Chapter 10 of the Listing Manual would be applicable to the Proposed Disposal.

BY ORDER OF THE BOARD

DYMO HUA CHEUNG, PHILIP EXECUTIVE DIRECTOR

22nd October 2019